

SRI LANKA AT A GLANCE - 2005 & 2010

	2005	2010
GDP		
GDP at Market Prices (Rs.Bn.)	2,453	5,602
GDP at Market Prices (USD Bn.)	24.4	49.5
Services (USD Mn.)	14,155	28,640
Industry (USD Mn.)	7,368	14,594
Agriculture (USD Mn.)	2,885	6,344
Per Capita GDP at Market Prices (Rs.)	124,709	271,259
Per Capita GDP at Market Prices (USD)	1,241	2,399
Inflation - GDP Implicit Price Deflator (%)	10.4	7.3
Inflation - CCPI (%) (Annual Average)	11.0	5.9
Unemployment No. ('000)	623	401
Unemployment (%)	7.2	4.9
Labour Force Participation Rate (%)	49.3	48.1
STRUCTURE OF THE ECONOMY		
Share of GDP (%)		
Agriculture	17.2	11.9
Industry	27.0	28.7
Services	55.8	59.3
Sectoral Growth (%)	6.2	8.0
Agriculture	1.8	7.0
Industry	8.0	8.4
Services	6.4	8.0
EXTERNAL TRADE		
Exports (USD Mn.)	6,347	8,307
Imports (USD Mn.)	8,863	13,512
Trade Balance (USD Mn.)	-2,516	-5,205
Worker Remittances (USD Mn.)	1,948	4,116
Current Account Balance (USD Mn.)	-650	-1,418
Overall Balance of Payment (USD Mn.)	501	921

	2005	2010
GOVERNMENT FINANCE		
Revenue (Rs.Bn.)	380	817
Tax Revenue (Rs.Bn.)	337	725
Total Expenditure (Rs.Bn.)	585	1,280
Current Expenditure (Rs.Bn.)	444	937
Public Investment (Rs.Bn.)	225	357
Revenue Deficit/GDP %	-2.6	-2.1
Budget Deficit/GDP %	-8.7	-8.0
Revenue (USD Mn.)	3,779	7,233
Tax Revenue (USD Mn.)	3,352	6,414
Total Expenditure (USD Mn.)	5,819	11,329
Current Expenditure (USD Mn.)	4,412	8,293
Public Investment (USD Mn.)	1,479	3,153
Budget Deficit (USD Mn.)	-1,716	-3,939
TOTAL GOVERNMENT DEBT (USD Mn)		
Total Debt Service (GDP %)	14.3	14.6
Total Government Debt (GDP %)	90.6	81.9
Domestic (GDP %)	53.5	45.8
Foreign (GDP %)	40.4	36.1
PROVINCIAL BUDGET		
Revenue (Rs.Bn.)	16.1	36.5
Tax Revenue (Rs.Bn.)	13.8	30.8
Expenditure (Rs.Bn.)	73.0	140.5
Central Government Transfers (Rs.Bn.)	59.7	107.0
MONETARY SECTOR DEVELOPMENTS		
Narrow Money (Rs.Bn.)	592.9	407.2
Broad Money (Rs.Bn.)	822.9	1,813
Money Growth (M2b)	19.6	18.0

	2005	2010
ACCESS TO BANKING & FINANCE		
Domestic Commercial Banks	11	11
Branch Network	1,090	1,391
Foreign Commercial Banks	11	11
Branch Network	35	46
Specialized Banks (Excluding RDBs)	8	8
Branch Network	170	270
Registered Finance Companies	28	37
Registered Finance Leasing Establishments	68	70
Specialized Leasing Companies	20	21
Regional Development Banks (RDB)	6	1
Branch Network	199	230
Insurance Companies	15	19
Long Term Business	1	2
General Business	1	5
Both	13	12
Unit Trusts	14	21
Student Savings Units	244	2,963
ATMS	n.a	2,009
Credit Cards Issued	637,326	778,489
Local	73,243	58,711
Global	564,083	719,778
Statutory Reserve Requirement (%)	10.0	7.0
Credit Institutions Reported to CRIB (2006)	93	89
Credit Rating Institutions	2	3
ANNUAL AVERAGE EXCHANGE RATE		
Rs./USD	100.50	113.06
Rs./SDR	148.45	172.50

SUSTAINS TARIFF REGIME

2005		2010	
Duty free items	778	Duty free items	2,967
Duty below 2.5%	2,169	Duty below 5%	415
Duty below 6%	479	Duty below 15%	1,516
Duty between 15%	1,646	Duty between 30%	1,327
Duty between 28%	1,445	Duty between 75%	4
Duty between 50%	1	Duty between 100%	5
Duty between 75%	2	Specific	60
Duty between 100%	5	Specific & Advolarum	193
Total Line Items	6,525	Total Line Items	6,487

PERSONAL INCOME TAX (%)

2005		2011	
First Rs. 300,000	Free	First Rs. 500,000	Free
Next Rs. 300,000	5	Next Rs. 500,000	4
Next Rs. 200,000	10	Next Rs. 500,000	8
Next Rs. 200,000	15	Next Rs. 500,000	12
Next Rs. 200,000	20	Next Rs. 500,000	16
Next Rs. 200,000	25	Next Rs. 1,000,000	20
Balance	30	Balance	24

	2005	2011
Corporate Tax (%)		
Standard Rate	32.5	28
Taxable Income Less Than Rs.5.0 Mn.	20	12
Export Income	15	12
Economic Service Charge (ESC) (%)		
ESC Rate	0.5-1%	0.05-1%
(Any ESC Paid is Deductible from any Income Tax/Corporate Tax Payable)		
Value Added Tax (VAT) (%)		
Standard Rate	15	12
Exports	0	0
Luxury Rate	18	-
Nation Building Tax (NBT) (%)		
	-	2
Ports and Airport Development Levy (PAL) (%)		
	1.5	5
Customs Duty (%)		
Inputs/Raw Materials	0-2.5	0-5
Intermediate Goods	6 or 15	5 or 15
Finished and Luxury Goods	28	30
Excise Duty		
Cigarettes (Rs. Per 1,000)		
Length below 60mm	1,640	3,465
Length 60-67mm	3,137	6,973
Length 67-72mm	5,088	9,811
Length 72-84mm	5,904	12,108
Length Exceeds 84mm	6,150	15,000
Motor Vehicles (%)		
Passenger Transport	0	0
Three - Wheelers		
Petrol	4	8
Diesel	14	15
Other Vehicles	15-115	8-138

	2005	2011
Liquor Duty Structure (Rs per Proof Liter)		
Coconut Processed/Molasses Arrack	336	863
Country Made Foreign Liquor	490	1,003
Malt Liquor (Beer) above 5% in strength	43.50	96
Malt Liquor Less than 5% in strength	27.50	80
Wine containing more than 4% in strength	200	718
Aerated Water (Per liter)	6	6

	2005	2010
SOCIAL DEVELOPMENTS		
Life Expectancy at Birth	67.9	77.9
Infant Mortality (Per 1,000 Live Births)	11.2	8.5
Maternal Mortality Rate (Per 1,000 Live Births)	0.45	0.39
Crude Birth Rate (Per 1,000)	18.1	17.6
Crude Death Rate (Per 1,000)	6.5	6.2
Literacy (Overall % of Population)	92.5	92.5
Literacy Rate - Computer (% of Population)	9.7	75.0
Dependency Ratio (%)	49.4	48.4

MOTOR VEHICLE IMPORTS

Motor Bicycles	193,411	221,832
Three-Wheelers	39,154	91,658
Tractors	26,106	18,077
Motor Vehicles for Transport of Goods	18,423	21,204
Passenger Van and Buses	2,229	2,766
Motor Cars	15,944	26,745
Special Purpose Motor Vehicles	661	277

	2005	2010
ACCESS TO BASIC INFRASTRUCTURE		
Electricity to Households (%)	74.9	90.0
Pipe-borne Water (%)	30.8	39.0
Access to Safe Drinking Water (% of People)	80.0	87.3
Telecommunications		
Fixed Access Services (No.'000)	1,244	3,571
Cellular Phones (No. of Subscribers '000)	3,362	17,246
Internet & E-mail Subscribers (No.'000)	115	430
Postal		
Public Post Offices	4,041	4,058
Private Post Offices	663	684
Roads		
Road Density (sq.km)	1.4	1.7
Village Coverage (%)	94	97
Total Road Length (km)	110,693	112,997
Ports		
Vessels Arrived	4,139	4,067
Total Container Handled (TEUs '000)	2,455	4,137
Total Cargo Handled ('000MT)	37,300	61,240
Transshipment Container (TEUs '000)	1,716	3,205
MEGA IRRIGATION SCHEMES		
(Extent to be newly cultivated - Ha)		
Deduru Oya Reservoir	-	8,515
Uma Oya	-	5,000
Rambukkan Oya Reservoir	-	3,500
Mahaweli System B (LB) Development Project	-	3,500
Urawa Diversion	-	3,100
Moragahakanda & Kalu Ganga	-	3,000
Yan Oya	-	2,600
Heda Oya	-	2,000

	2005	2010
PROFESSIONALS		
Doctors (in-position)	9,070	14,125
Registered Medical Practitioners (in-position)	1,260	1,158
Dental Surgeons (in-position)	954	1,612
Engineers (Registered)	7,000	10,600
ACCESS TO BASIC NEEDS		
Health		
Private Hospitals	n.a	220
Public Hospitals	521	568
Beds	61,937	69,501
Primary Health Care Units	397	476
No. of Doctors	9,070	14,125
Total Employment Profile	46,162	51,252
Education		
Government		
Schools	9,723	9,675
Students	3,942,077	3,932,722
Teachers	189,234	215,692
Private & Pirivenas		
Schools	738	817
Students	161,435	179,435
Teachers	10,481	12,084
Access to Semi Permanent and Permanent Houses (% people)	89.2	89.2
WOMEN PARTICIPATION		
Women Population ('000)	9,950	10,404
Employed Women ('000)	2,383	2,575
Women Participation in the Labour Force (%)	30.9	31.2
Women in the Public Service ('000)	1,104	1,229
Unemployed Women (%)	11.9	7.7

	2005	2010
POVERTY		
Poverty Gap Index-PGI or PI (2006/2007) (%)	3.1	3.1
Poverty Head Count Index -HCI (%)	15.2	7.6
Average Daily Calorie Intake (Both poor and non-poor)(2006/2007)	2,325	2,118
Gini Co-efficient of Per Capita Expenditure	0.46	0.49
MEDIA		
Registered	90	112
Sinhala Newspapers (No.)	63	66
Tamil Newspapers (No.)	07	18
English Newspapers (No.)	20	28
Published	45	51
Sinhala Newspapers (No.)	28	30
Tamil Newspapers (No.)	06	10
English Newspapers (No.)	11	11
TV Stations	12	20
Government	3	6
Sinhala	2	2
Tamil	1	2
English	-	2
Private	9	14
Sinhala	5	7
Tamil	1	2
English	3	5
Radio Stations (No.)	32	52
Radio Channels - Government	20	21
Sinhala	13	14
Tamil	5	5
English	2	2
Private	12	31

	2005	2010
CAPACITY OF ON-GOING HYDRO POWER/THERMAL PLANTS (MW)		
Upper Kotmale Hydro Power	-	150
Norochcholai Coal Fired Plant	-	300
CEB	1,758	1,758
Hydro Power	1,207	1,207
Thermal Power	548	548
Other	3	3
Private Sector	651	1,059
Hydro Power	84	175
Thermal Power	567	842
Other	-	42
STOCK MARKET		
Market Capitalization (Rs.Bn.)	584.0	2,210.5
Average Daily Turnover (Rs.Mn.)	482.0	2,396.0
All Share Price Index (ASPI)	1922.2	6,635.9
Milanka Price Index (MPI)	2451.1	7,061.5
Market Price Earning		
Ratio - end of the year (%)	12.4	25.2
Turnover to Market Capitalization (%)	19.6	25.8