

WESTERN PROVINCE RECORDS HIGHEST GDP CONTRIBUTION

Reflecting a positive development with the ending of the 30 year old conflict, the Western Province made the highest contribution to the Gross Domestic Product, according to Central Bank of Sri Lanka based on the desegregation of the GDP estimated by the Department of Census and Statistics.

The GDP at current prices grew by 9.4 percent and reached Rs. 4825 billion with a per capita income of Rs. 235,945.00 equivalent to US \$ 2053.

The North Western Province interchanged its relative position with the Southern Province when compared to 2008 and became the second highest contributor to GDP in 2009.

The Western Province contributed significantly to the GDP in the country, as most of the activities that relate to sea port, air port, banking and financial institutions as well as business centres are still centralized in the Province.

There was no significant expansion of the contribution in the Northern Province to GDP as the impact of the improvement in consumer and investor confidence in the aftermath of the civil war will only be felt by the economy with time. A large number of development projects covering various segments are on-going and it will take time to bear fruit.