

### Depreciation Table for the Valuation of Used Motor Vehicles

<b>Period of Use</b>	<b>Depreciated FOB value</b>
Less than or equal six months	90%
More than 6 months and less than or equal 1 year	80%
More than 1 year and less than or equal 1 1/2 year	75%
More than 1 ½ years and less than or equal 2 years	70%
More than 2 years and less than or equal 2 1/2 years	65%
More than 2 1/2 years and less than or equal 3 years	60%
More than 3 years and less than or equal 3 1/2 years	55%
More than 3 1/2 years and less than or equal 4 years	50%
More than 4 years and less than or equal 4 1/2 years	45%
More than 4 1/2 years and less than or equal 5 years	40%
More than 5 years and less than or equal 5 1/2 years	35%
More than 5 1/2 years	30%